## KARACHI UNIVERSITY BUSINESS SCHOOL UNIVERSITY OF KARACHI

## BBA FINAL YEAR (HR ELECTIVE)

Course Title : COMPENSATION MANAGEMENT

Course Number : BBA - 656

Credit Hours : 03

## **Course Contents**

1. Strategic Compensation: A Components of Human Resource System

- 2. Strategic Compensation in Action: Strategic Analysis and Contextual Factors
- 3. Contextual Influences on Compensation Practice
- 4. Traditional Bases for Pay: Seniority and Merit
- 5. Incentive Pay
- **6.** Person Focused Pay
- 7. Building Internally Consistent Compensation System
- 8. Building Market-Competitive Compensation Systems
- **9.** Building Pay Structures that Recognizes Individual Contributions
- **10.** Legally Required Benefits
- 11. Discretionary Benefits
- 12. International Compensation
- **13.** Compensating Executives
- 14. Compensating the Flexible Workforce: Contingent Employees and Flexible Work Schedules

## **Recommended Books**

- Joseph J. Martochio, <u>Strategic Compensation A Human Resource Management Approach</u>, (3<sup>rd</sup> Edition), Pearson Education.
- 2. Milkovich & Newman, Compensation, (8th Edition), McGraw-Hill, USA.
- 3. B. R. Ellig, Executive Compensation A Total Pay Perspective, McGraw-Hill, USA, 2006.
- 4. M. J. Deluca, Hand Book of Compensation Management, Prentice Hall, USA, 2009.